

Macroeconomic Analysis
14-18 January 2020
CAL Colombo, Sri Lanka

TRAINING PROGRAMME

Tuesday, 14 January 2020

8:00 – 8:15am	Welcome
8:15 – 8:30am	Lecture 0: Principles of diagnosing Sri Lankan macroeconomy
8:30 – 9:30am	Lecture 1: Tools for diagnosing domestic economic activity
9:30 – 9:44am	<i>Break</i>
9:45 – 12:00pm	Workshop 1: Estimate potential output, economic activity and output gap for Sri Lanka; (optional) Nowcast economic activity
12:00 – 1:00 pm	<i>Lunch break</i>
1:00 - 2:00pm	Lecture 2: Tools for diagnosing consumer price inflation
2:00 – 2:30pm	<i>Break</i>
2:30 – 5:00pm	Workshop 2: Assessment of inflation trends in Sri Lanka

Wednesday, 15 January 2020

8:00 – 9:00am	Lecture 3: Tools for diagnosing monetary conditions
9:00 – 9:30am	<i>Break</i>
9:30 – 12:00pm	Workshop 3: Estimation of real interest rates, equilibrium interest rate, interest rate gap, and monetary condition index
12:00 – 1:00 pm	<i>Lunch break</i>
1:00 - 2:00pm	Lecture 4: Overview of balance of payments, and assessment of external position
2:00 – 2:30pm	<i>Break</i>
2:30 – 5:00pm	Workshop 4: Assessment of trends in balance of payments

Thursday, 16 January 2020

8:00 – 9:00am	Lecture 5: Tools for diagnosing nominal exchange rates
9:00 – 9:30am	<i>Break</i>
9:30 – 12:00pm	Workshop 5: Assessment of equilibrium exchange rate and estimation of exchange rate misalignment
12:00 – 1:00 pm	<i>Lunch break</i>

1:00 - 2:00pm	Lecture 6: Assessment of international economic and financial conditions
2:00 – 2:30pm	<i>Break</i>
2:30 – 5:00pm	Workshop 6: International developments and implications for domestic economy

Friday, 17 January 2020

8:00 – 9:00am	Lecture 7: Fiscal policy stance assessment
9:00 – 9:30am	<i>Break</i>
9:30 – 12:00pm	Workshop 7: Estimation of fiscal stance, and fiscal impulse
12:00 – 1:00 pm	<i>Lunch break</i>
1:00 - 2:00pm	Lecture 8: Monetary policy stance assessment
2:00 – 2:30pm	<i>Break</i>
2:30 – 5:00pm	Workshop 8: Estimation of neutral policy rate and monetary policy rules

Saturday, 18 January 2020

8:00 – 9:00am	Workshop 10: Connecting the dots – Assessing the outlook for the short-term interest rates and the CBSL’s monetary policy strategy
9:00 – 9:30am	<i>Break</i>
9:30am – 11am	Participants work on their presentations: Assessment of economic developments in 2019Q4
11:00am – 12am	Participants presentations
12:00 – 1:00 pm	<i>Lunch break</i>
1:00 - 2:00pm	(Optional) Jeopardy game
2:00 - 2:30pm	Discuss next steps
2:30 – 3:00pm	<i>Break</i>
3:00 – 4:00pm	(Optional) Overview of modern forecasting and analysis systems used by central banks
4.00pm	Adjourn